

## State Licensing Board for Contractors (LSLBC) Statutory Updates Effective August 1, 2019

Changes and updates to LSLBC Statutes were made during the 2019 Legislative Session through Act 371 streamlining and simplifying definitions and licensing requirements for contractors.

### Definitions have been updated:

- **Commercial Purposes** [La R.S. 2150.1(2)] – This definition has been updated to mean “Any construction project except residential structures with no more than four incorporated or attached dwelling units.”
- **Contractor** [La R.S. 2150.1(4)(a)] – This definition has been updated to reflect changes to Commercial and Residential definitions. References to multiple residential homes, duplexes, triplexes and fourplexes have been removed.
- **Residential Building Contractor** [La R.S. 2150.1(11)] – This definition has been updated to mean any residential structures with no more than four incorporated or attached dwelling units.
- **Qualifying Party** [La R.S. 2156.1D(1)] – Qualifying Parties include the following:
  1. Sole proprietor or spouse of a sole proprietor.
  2. An employee of an applicant who has been in full-time employment for 120 consecutive days immediately preceding the application.
  3. Any stockholder, officer, or incorporator of a corporation.
  4. Any partner of a partnership.
  5. Any member or manager of a limited liability company.

Statutory language expands the definition of qualifying parties to allow for the same qualifier to be used among unlimited parent and subsidiary companies and corporations.

### Requirements for financial statements for commercial, residential and mold applicants have been simplified. Financial statements are required upon initial application only, not renewal.

The applicant shall furnish the board with a financial statement, current to within twelve months of the date of filing, prepared by an accountant, bookkeeper, or certified public accountant and signed by the applicant before a notary public, stating that the statement of applicant's assets and financial condition is true and correct. The assets shall include a net worth of at least ten thousand dollars.

**“Properly licensed and qualified contractors . . . IT’S THE LAW!”**

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