

## Section 8: FINANCIAL STATEMENT AFFIDAVIT

**Instructions:**

- Financial Statement Affidavit below shall be prepared in the **exact** same name in which you are applying
  - If applying in an individual’s name, the financial statement must be performed on the individual.
  - If applying in a company name (LLC, Inc., etc.), the financial statement must be performed on the company
- Financial Statement Affidavit shall be accurate as of the date submitted and comply with La. R.S. 37:2156.1(c) as shown below
- Financial Statement Affidavit shall include the last twelve (12) months of financial information
- An Applicant’s Financial Statement Affidavit must demonstrate a net worth of **at least \$10,000** to be eligible or applicant will be required to provide a bond, letter of credit or other security acceptable to the Board to satisfy the net worth requirement.
- Financial Statement Affidavit must be **signed** and **notarized**
  - Must be signed by the preparer (i.e. an independent accountant or bookkeeper)
  - Must be signed by the applicant (sole proprietor, owner or officer)
  - Signature of applicant must be notarized (preparer’s signature does not have to be notarized)

**R.S. 37:2156.1(c)**

Furnish the board with a financial statement, prepared by an independent auditor and signed by the applicant and auditor before a notary public, stating the assets of the person, firm, partnership, co- partnership, or corporation, such statement to be used by the board to determine the financial responsibility of the applicant to perform work in the amount of fifty thousand dollars or more, such assets shall include a net worth **of at least ten thousand dollars**. The financial statement and any information contained therein, as well as any other financial information required to be submitted by a contractor, shall be confidential and not subject to the provisions of R.S. 44:1 through R.S. 44:37, inclusive.

### FINANCIAL STATEMENT AFFIDAVIT

|                                      |          |
|--------------------------------------|----------|
| <b>Name of Applicant:</b>            |          |
| <b>Affidavit prepared on (date):</b> |          |
| <b>Total Assets:</b>                 | \$ _____ |
| <b>Total Liabilities:</b>            | \$ _____ |
| <b>NET WORTH:</b>                    | \$ _____ |

The undersigned applicant and preparer declare to the best of their knowledge that the information provided in this financial statement affidavit of assets, liabilities and other information is true, correct and complete under penalties of perjury.

Executed before me, Notary Public, on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ in \_\_\_\_\_, Louisiana.

\_\_\_\_\_  
Signature of Applicant, Officer of Authorized Representative

\_\_\_\_\_  
Signature of Preparer

\_\_\_\_\_  
Signature of Notary Public

\_\_\_\_\_  
Print Name of Preparer

\_\_\_\_\_  
Notary/Bar#

\_\_\_\_\_  
Title of Preparer