

State of Louisiana

State Licensing Board for Contractors

JOHN BEL EDWARDS
GOVERNOR



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State Licensing Board for Contractors (LSLBC) – Statutory Updates Effective August 1, 2019

Statutory changes were made during the 2019 Legislative Session through Act 371. Changes are summarized below.

Definitions have been updated:

- **Commercial Purposes** – Any construction project except residential structures with no more than four incorporated or attached dwelling units.
- **Contractor** – Any person who undertakes to, attempts to, or submits a price or bid or offers to construct, supervise, superintend, oversee, direct, or in any manner assume charge of the construction, alteration, repair, improvement, movement, demolition, putting up, tearing down, or furnishing labor, or furnishing labor together with material or equipment, or installing the same for any building, highway, road, railroad, sewer, grading, excavation, pipeline, public utility structure, project development, housing, or housing development, improvement, or any other construction undertaking for which the entire cost is fifty thousand dollars or more when the property is to be used for commercial purposes.
- **Residential Building Contractor** – Any corporation, partnership, or individual who constructs a fixed building or structure for sale for use by another as a residence or who, for a price, commission, fee, wage, or other compensation, undertakes or offers to undertake the construction or superintending of the construction of any building or structure, with no more than four incorporated or attached dwelling units, which is not more than three floors in height, to be used by another as a residence, when the cost of the undertaking exceeds seventy-five thousand dollars.
- **Qualifying Party** definitions have been modified to include the following:
 1. Sole proprietor or spouse of a sole proprietor.
 2. An employee of an applicant who has been in full-time employment for one hundred twenty consecutive days immediately preceding the application. The employee may be allowed to be the qualifying party for the licensed company and related entities.
 3. Any stockholder, officer, or incorporator of a corporation.
 4. Any partner of a partnership.
 5. Any member or manager of a limited liability company.

Requirements for financial statements for commercial, residential and mold applicants have been simplified. Financial statements are required upon initial application only, not renewal.

- The applicant shall furnish the board with a financial statement, current to within twelve months of the date of filing, prepared by an accountant, bookkeeper, or certified public accountant and signed by the applicant before a notary public, stating that the statement of applicant's assets and financial condition is true and correct. The assets shall include a net worth of at least ten thousand dollars.