

Study Reference Sheet for

Business and Law

The Business and Law examination is an 80 question, multiple-choice examination which is based on **Contractors Guide to Business, Law and Project Management**, Louisiana Contractors 9th Edition, published by the National Association of State Licensing Agencies, Scottsdale, AZ. This publication is automatically sent to the qualifying party candidate(s) when they are scheduled for the exam, and a charge of \$60 is assessed for each copy of this publication.

All companies applying for the Commercial Contractor's License, the Residential Building Contractor's License, or the Mold Remediator's License must have at least one qualifying party pass this examination as one of the requirements for approval of the license. This is in addition to any trade examination(s) which may be required for a license.

The Business and Law examination contains questions in each of the following subject areas: Project Management, Contract Management, Louisiana License Law, Financial Management, Safety, Labor Laws, Risk Management, Tax Laws, Lien Laws, and Business Management.

Candidates preparing for the Business and Law examination should read the publication mentioned above attentively. ***No other materials are needed in preparation for this examination.*** It is estimated that the average reader should be able to read the publication mentioned above in about 10 to 12 hours.