

CONTRACTOR NEWS SOURCE

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LOUISIANA STATE LICENSING BOARD FOR CONTRACTORS

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🏠 www.lacontractor.org

Bonding Assistance Program Available

*Louisiana Economic Development's Bonding Assistance Program
provides access to quality bonds at reasonable rates*

The Louisiana Department of Economic Development (LED) is offering a Bonding Assistance Program providing access to quality bid, payment, and performance bonds at reasonable rates from surety companies when bonding capacity is needed on public or private jobs.

- Offers 25% of contract price or \$100,000, whichever is less, bond guarantee to surety
- Sureties provide all underwriting and offer competitive rates
- Bond guarantees may mitigate some risk to surety company, leading to a positive underwriting decision

Eligibility

The Bonding Assistance Program is open to all certified Small and Emerging Business Development (SEBD) program clients that require bid, payment, or performance surety bonds.

Apply for the SEBD program at **OpportunityLouisiana.com/SEBD**.

For more information on the SEBD program, contact:

John W. Matthews
Executive Director, Small Business Services
john.matthews@la.gov
225.342.1181

To learn more about the Bonding Assistance Program, visit:
OpportunityLouisiana.com/Bonding-Assistance

"Properly licensed and qualified contractors . . . IT'S THE LAW!"

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